

Annual Budget - Year 2024

Properties: Harborside Condominium Trust - 24 Lee Street Marblehead, MA 01945

Account Name	Y 2024 Annual Budget
Income	
Condo Fee Income	442,850.00
Interest Income	4,000.00
Carry Forward	138,360.00
FEES	
Miscellaneous Income	0.00
Total Operating Income	585,210.00
Expense	
CLEANING AND MAINTENANCE	8,000.00
Grounds Maintenance	15,000.00
INSURANCE	100,000.00
LEGAL AND OTHER PROFESSIONAL FEES	5,000.00
MANAGEMENT FEES	14,515.00
Loan	113,000.00
Dock Contribution	5,400.00
REPAIRS	
General Labor & Maintenance	40,535.00
Refinishing of Railings	13,000.00
Sea Wall Maintenance	10,000.00
TAXES	600.00
UTILITIES	66,800.00
OTHER	0.00
CAPITAL EXPENSES	0.00
Capital : D Building Egress	138,360.00
Capital : C Building Egress	0.00
Reserve Account Contribution	55,000.00
Total Operating Expense	585,210.00
Total Operating Income	585,210.00
Total Operating Expense	585,210.00
NOI - Net Operating Income	0.00