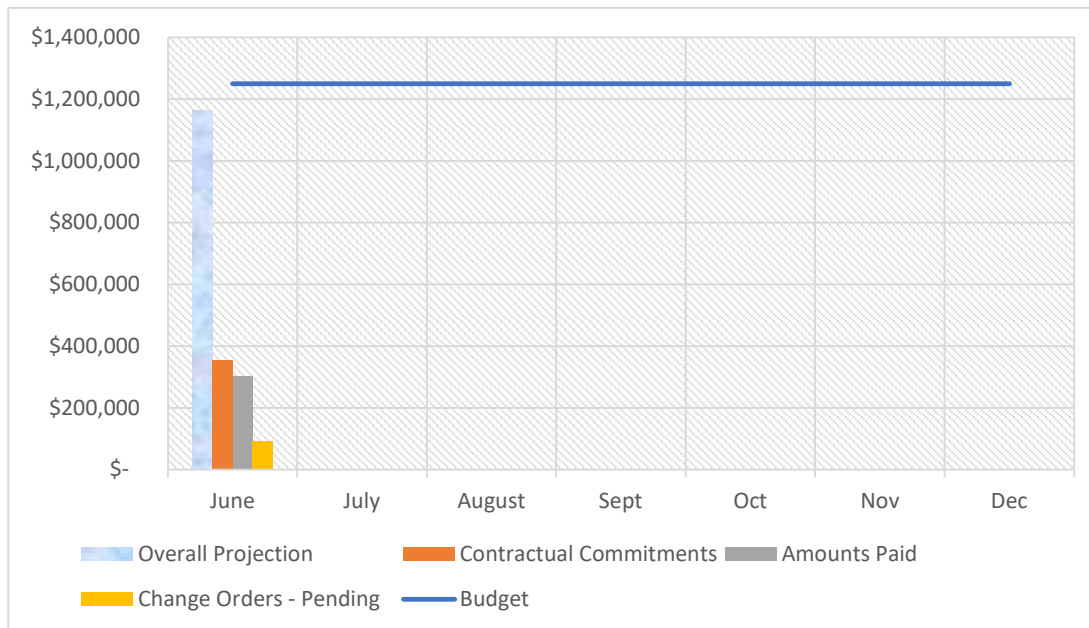


Harborside Condominium Trust Egress, Siding & Decking Project - Mid-July Update



Overall Financial Status: Budget is on track to-date

Key Accomplishments:

Building D

- Phase 1 West siding & water damage repairs ~99% completed, pending fascia replacement.
- Phase 2 South partial siding & water damage repairs completed.

Building C

- Phase 1 siding & water damage repair of the entire building is ~85% complete.

Challenges:

- Ongoing management of the water damage repairs.
- Fascia replacement will impact rubber roof, pending decision on partial vs. full roof replacement.
- Delays in identifying a steel contractor and bid.
- Reworking the workplan to maintaining progress in light of supply disruptions.

Next Steps:

- Building D, Phase 2 third floor decking & South side egress bridge, targeting mid-August start.
- Building C, complete remaining work, targeting mid-August completion.
- Resolve open change orders, ongoing activity.
- Partial repair vs. full replacement roofing decision, pending steel bid.
- Steel contractor selection, ongoing priority.