

Harborside Condominium Trust
Balance Sheet
As of January 31, 2022

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Operating Account - EBSB	160,090.79
Reserve Account - EBSB	192,815.97
Total Checking/Savings	352,906.76
Accounts Receivable	
Accounts Receivable	-5,401.92
Total Accounts Receivable	-5,401.92
Total Current Assets	347,504.84
TOTAL ASSETS	347,504.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-4,000.00
Total Accounts Payable	-4,000.00
Total Current Liabilities	-4,000.00
Total Liabilities	-4,000.00
Equity	
Opening Balance Equity	1,058,632.14
Retained Earnings	-774,873.42
Net Income	67,746.12
Total Equity	351,504.84
TOTAL LIABILITIES & EQUITY	347,504.84

Harborside Condominium Trust
Profit & Loss Budget Performance
January 2022

	Jan 22	Budget	Jan 22	YTD Budget	Annual Budget
Income					
Income					
Carry Forward From Prev Year	59,500.00	59,500.00	59,500.00	59,500.00	59,500.00
Condominium Fee Income	35,362.00	36,905.00	35,362.00	36,905.00	442,850.00
Interest Income	1.63	12.50	1.63	12.50	150.00
Reserve Account Contribution	-4,000.00	-4,000.00	-4,000.00	-4,000.00	-45,700.00
Total Income	90,863.63	92,417.50	90,863.63	92,417.50	456,800.00
Total Income	90,863.63	92,417.50	90,863.63	92,417.50	456,800.00
Expense					
Administrative					
Insurance expenses - Flood	0.00	0.00	0.00	0.00	81,000.00
Insurance Expenses - Master Pol	5,891.90	4,700.00	5,891.90	4,700.00	56,650.00
Management Fee	916.66	916.70	916.66	916.70	11,000.00
Postage & Delivery Expenses	11.55	25.00	11.55	25.00	250.00
Professional Services	0.00	850.00	0.00	850.00	10,000.00
Tax & Tax Preparation	0.00	0.00	0.00	0.00	500.00
Total Administrative	6,820.11	6,491.70	6,820.11	6,491.70	159,400.00
Common Services					
Cleaning Expenses	313.00	450.00	313.00	450.00	5,000.00
Extermination Expense	0.00	175.00	0.00	175.00	2,250.00
Landscape Service Expense	1,340.00	0.00	1,340.00	0.00	8,500.00
Security Expense	240.00	300.00	240.00	300.00	2,500.00
Snow Removal Expense	300.00	2,500.00	300.00	2,500.00	10,000.00
Trash Removal Expenses	1,715.00	1,250.00	1,715.00	1,250.00	16,000.00
Total Common Services	3,908.00	4,675.00	3,908.00	4,675.00	44,250.00
Docks					
Dock Contribution	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00
Insurance - Dock	0.00	0.00	0.00	0.00	6,250.00
Total Docks	5,400.00	5,400.00	5,400.00	5,400.00	11,650.00
Maintenance / Repair					
Capital Improvement Repairs	0.00	0.00	0.00	0.00	160,000.00
D Building Egress	3,247.60		3,247.60		
Drainage /Parking Lot (Other)	0.00	0.00	0.00	0.00	10,000.00
Maintenance & Repair Expenses	655.97	500.00	655.97	500.00	25,000.00
Sea Wall Maintenance	2,371.06	0.00	2,371.06	0.00	10,000.00
Total Maintenance / Repair	6,274.63	500.00	6,274.63	500.00	205,000.00
Reserve Account Contribution Ex	0.00		0.00		
Utilities					
Cable Expense	1,889.58	1,500.00	1,889.58	1,500.00	20,000.00
Electricity Expense	340.26	450.00	340.26	450.00	5,000.00
Natural Gas Expense	28.93	35.00	28.93	35.00	400.00
Telephone Conference Line Expen	0.00	100.00	0.00	100.00	100.00
Water & Sewer Expense	0.00	915.00	0.00	915.00	11,000.00
Total Utilities	2,258.77	3,000.00	2,258.77	3,000.00	36,500.00
Total Expense	24,661.51	20,066.70	24,661.51	20,066.70	456,800.00
Net Income	66,202.12	72,350.80	66,202.12	72,350.80	0.00