

Harborside Condominium Trust
Profit & Loss Budget Performance
June 2021

	Jun 21	Budget	Jan - Jun 21	YTD Budget	Annual Budget
Income					
Income					
Condominium Fee Income	36,320.00	36,904.16	230,808.44	221,425.04	442,850.00
Interest Income	20.15	12.50	145.93	75.00	150.00
Reserve Account Contribution	-4,000.00	-3,808.00	-24,000.00	-22,852.00	-45,700.00
Total Income	32,340.15	33,108.66	206,954.37	198,648.04	397,300.00
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Expense					
Administrative					
Insurance expenses - Flood	0.00	0.00	0.00	0.00	80,000.00
Insurance Expenses - Master Pol	5,370.10	4,583.00	32,220.60	27,502.00	55,000.00
Management Fee	875.00	875.00	5,250.00	5,250.00	10,500.00
Postage & Delivery Expenses	641.20	20.00	801.95	130.00	250.00
Professional Services	850.00	833.33	3,107.25	5,000.02	10,000.00
Tax & Tax Preparation	0.00	0.00	450.00	1,000.00	1,000.00
Total Administrative	7,736.30	6,311.33	41,829.80	38,882.02	156,750.00
Common Services					
Cleaning Expenses	378.00	416.66	1,623.00	2,500.04	5,000.00
Extermination Expense	308.50	166.66	1,621.28	1,000.04	2,000.00
Landscape Service Expense	2,750.00	850.00	3,335.00	3,400.00	8,500.00
Security Expense	75.00	200.00	1,627.45	1,300.00	2,500.00
Snow Removal Expense	0.00	0.00	9,350.00	9,000.00	12,000.00
Trash Removal Expenses	1,265.00	1,333.33	7,833.00	8,000.02	16,000.00
Total Common Services	4,776.50	2,966.65	25,389.73	25,200.10	46,000.00
Docks					
Dock Contribution	0.00	0.00	5,400.00	5,400.00	5,400.00
Insurance - Dock	0.00	0.00	5,814.33	0.00	6,250.00
Total Docks	0.00	0.00	11,214.33	5,400.00	11,650.00
Maintenance / Repair					
Capital Improvement Repairs	0.00	833.33	0.00	5,000.02	10,000.00
D Building Egress	0.00	0.00	18,280.44	100,000.00	100,000.00
Drainage /Parking Lot (Other)	0.00	833.33	17,450.00	5,000.02	10,000.00
Maintenance & Repair Expenses	2,669.82	1,500.00	28,967.24	7,000.00	13,400.00
Sea Wall Maintenance	0.00	10,000.00	10,125.67	20,000.00	20,000.00
Total Maintenance / Repair	2,669.82	13,166.66	74,823.35	137,000.04	153,400.00
Reconciliation Discrepancies	0.00		-1.00		
Reserve Account Contribution Ex	0.00		-4,000.00		
Utilities					
Cable Expense	3,556.08	1,150.00	8,505.82	6,900.00	14,000.00
Electricity Expense	356.00	400.00	2,264.89	2,600.00	5,000.00
Natural Gas Expense	28.57	32.50	152.41	205.00	400.00
Telephone Conference Line Expen	0.00	0.00	0.00	0.00	100.00
Water & Sewer Expense	1,960.60	825.00	5,008.90	5,050.00	10,000.00
Total Utilities	5,901.25	2,407.50	15,932.02	14,755.00	29,500.00
Total Expense	21,083.87	24,852.14	165,188.23	221,237.16	397,300.00
Net Income	11,256.28	8,256.52	41,766.14	-22,589.12	0.00

1.	Includes recording at registry	
2.	Parking lot Resurfacing	
3.	Includes:	
	Balance on Rug Installation (D Building)	\$1916
	Tile Work (D Building)	\$2600
	2 Commercial push button knobs	\$1169
	Painting Services	\$3000
	Signs	\$600
	Chimney Inspection	\$800
	C Buidling Fascia Rot	\$2518
	Rot removal and paint (Safety)	\$10,200
	Flag Pole	\$2575