

Harborside Condominium Trust
Balance Sheet
As of March 31, 2021

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating Account - EBSB	143,488.84
Reserve Account - EBSB	148,697.39
Total Checking/Savings	292,186.23
Accounts Receivable	
Accounts Receivable	-12,308.92
Total Accounts Receivable	-12,308.92
Total Current Assets	279,877.31
TOTAL ASSETS	279,877.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	12,475.00
Total Accounts Payable	12,475.00
Total Current Liabilities	12,475.00
Total Liabilities	12,475.00
Equity	
Opening Balance Equity	1,058,632.14
Retained Earnings	-810,707.00
Net Income	19,477.17
Total Equity	267,402.31
TOTAL LIABILITIES & EQUITY	279,877.31

Harborside Condominium Trust
Profit & Loss Budget Performance
March 2021

	Mar 21	Budget	Jan - Mar 21	YTD Budget	Annual Budget
Income					
Income					
Condominium Fee Income	42,703.00	36,904.16	120,493.00	110,712.56	442,850.00
Interest Income	19.27	12.50	86.50	37.50	150.00
Reserve Account Contribution	-4,000.00	-3,808.00	-12,000.00	-11,428.00	-45,700.00
Total Income	38,722.27	33,108.66	108,579.50	99,322.06	397,300.00
Total Income	38,722.27	33,108.66	108,579.50	99,322.06	397,300.00
Expense					
Adminstrative					
Insurance expenses - Flood	0.00	0.00	0.00	0.00	80,000.00
Insurance Expenses - Master Pol	5,370.10	4,583.00	16,110.30	13,753.00	55,000.00
Management Fee	875.00	875.00	2,625.00	2,625.00	10,500.00
Postage & Delivery Expenses	7.70	20.00	29.15	70.00	250.00
Professional Services	0.00	833.33	75.00	2,500.03	10,000.00
Tax & Tax Preparation	450.00	0.00	450.00	1,000.00	1,000.00
Total Adminstrative	6,702.80	6,311.33	19,289.45	19,948.03	156,750.00
Common Services					
Cleaning Expenses	295.00	416.66	950.00	1,250.06	5,000.00
Extermination Expense	318.78	166.66	586.78	500.06	2,000.00
Landscape Service Expense	0.00	850.00	0.00	850.00	8,500.00
Security Expense	0.00	200.00	782.45	700.00	2,500.00
Snow Removal Expense	2,750.00	3,000.00	7,100.00	9,000.00	12,000.00
Trash Removal Expenses	1,637.00	1,333.33	3,820.00	4,000.03	16,000.00
Total Common Services	5,000.78	5,966.65	13,239.23	16,300.15	46,000.00
Docks					
Dock Contribution	5,400.00	0.00	5,400.00	5,400.00	5,400.00
Insurance - Dock	0.00	0.00	5,814.33	0.00	6,250.00
Total Docks	5,400.00	0.00	11,214.33	5,400.00	11,650.00
Maintenance / Repair					
Capital Improvement Repairs	0.00	833.33	0.00	2,500.03	10,000.00
D Building Egress	6,210.44	25,000.00	15,332.94	45,000.00	100,000.00
Drainage /Parking Lot (Other)	0.00	833.33	0.00	2,500.03	10,000.00
Maintenance & Repair Expenses	4,456.79	1,000.00	10,997.88	3,000.00	13,400.00
Sea Wall Maintenance	125.67	0.00	125.67	10,000.00	20,000.00
Total Maintenance / Repair	10,792.90	27,666.66	26,456.49	63,000.06	153,400.00
Reserve Account Contribution Ex	0.00		0.00		
Utilities					
Cable Expense	1,222.03	1,150.00	3,643.66	3,450.00	14,000.00
Electricity Expense	669.14	400.00	1,180.24	1,400.00	5,000.00
Natural Gas Expense	26.01	30.00	62.38	110.00	400.00
Telephone Conference Line Expen	0.00	0.00	0.00	0.00	100.00
Water & Sewer Expense	2,710.90	850.00	2,798.60	2,550.00	10,000.00
Total Utilities	4,628.08	2,430.00	7,684.88	7,510.00	29,500.00
Total Expense	32,524.56	42,374.64	77,884.38	112,158.24	397,300.00
Net Income	6,197.71	-9,265.98	30,695.12	-12,836.18	0.00