

Harborside Condominium Trust
Balance Sheet
As of January 31, 2021

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating Account - EBSB	119,853.67
Reserve Account - EBSB	144,647.08
Total Checking/Savings	264,500.75
Accounts Receivable	
Accounts Receivable	-8,039.92
Total Accounts Receivable	-8,039.92
Total Current Assets	256,460.83
TOTAL ASSETS	256,460.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	10,004.40
Total Accounts Payable	10,004.40
Total Current Liabilities	10,004.40
Total Liabilities	10,004.40
Equity	
Opening Balance Equity	1,058,632.14
Retained Earnings	-814,707.00
Net Income	2,531.29
Total Equity	246,456.43
TOTAL LIABILITIES & EQUITY	256,460.83

Harborside Condominium Trust
Profit & Loss Budget Performance
January 2021

	Jan 21	Budget	Jan 21	YTD Budget	Annual Budget
Income					
Income					
Condominium Fee Income	36,906.00	36,904.20	36,906.00	36,904.20	442,850.00
Interest Income	36.19	12.50	36.19	12.50	150.00
Reserve Account Contribution	-4,000.00	-3,810.00	-4,000.00	-3,810.00	-45,700.00
Total Income	32,942.19	33,106.70	32,942.19	33,106.70	397,300.00
Total Income	32,942.19	33,106.70	32,942.19	33,106.70	397,300.00
Expense					
Adminstrative					
Insurance expenses - Flood	0.00	0.00	0.00	0.00	80,000.00
Insurance Expenses - Master Pol	5,370.10	4,585.00	5,370.10	4,585.00	55,000.00
Management Fee	875.00	875.00	875.00	875.00	10,500.00
Postage & Delivery Expenses	4.40	25.00	4.40	25.00	250.00
Professional Services	0.00	833.37	0.00	833.37	10,000.00
Tax & Tax Preparation	0.00	0.00	0.00	0.00	1,000.00
Total Adminstrative	6,249.50	6,318.37	6,249.50	6,318.37	156,750.00
Common Services					
Cleaning Expenses	295.00	416.70	295.00	416.70	5,000.00
Extermination Expense	0.00	166.70	0.00	166.70	2,000.00
Landscape Service Expense	0.00	0.00	0.00	0.00	8,500.00
Security Expense	0.00	250.00	0.00	250.00	2,500.00
Snow Removal Expense	2,050.00	3,000.00	2,050.00	3,000.00	12,000.00
Trash Removal Expenses	1,042.00	1,333.37	1,042.00	1,333.37	16,000.00
Total Common Services	3,387.00	5,166.77	3,387.00	5,166.77	46,000.00
Docks					
Dock Contribution	0.00	5,400.00	0.00	5,400.00	5,400.00
Insurance - Dock	5,814.33	0.00	5,814.33	0.00	6,250.00
Total Docks	5,814.33	5,400.00	5,814.33	5,400.00	11,650.00
Maintenance / Repair					
Capital Improvement Repairs	0.00	833.37	0.00	833.37	10,000.00
D Building Egress	6,725.00	10,000.00	6,725.00	10,000.00	100,000.00
Drainage /Parking Lot (Other)	0.00	833.37	0.00	833.37	10,000.00
Maintenance & Repair Expenses	6,541.09	1,000.00	6,541.09	1,000.00	13,400.00
Sea Wall Maintenance	0.00	10,000.00	0.00	10,000.00	20,000.00
Total Maintenance / Repair	13,266.09	22,666.74	13,266.09	22,666.74	153,400.00
Reserve Account Contribution Ex	0.00		0.00		
Utilities					
Cable Expense	1,199.60	1,150.00	1,199.60	1,150.00	14,000.00
Electricity Expense	406.68	500.00	406.68	500.00	5,000.00
Natural Gas Expense	36.37	40.00	36.37	40.00	400.00