

Harborside Condominium Trust
Balance Sheet
As of November 30, 2020

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating Account - EBSB	109,430.46
Reserve Account - EBSB	132,575.73
Total Checking/Savings	242,006.19
Accounts Receivable	
Accounts Receivable	-677.02
Total Accounts Receivable	-677.02
Total Current Assets	241,329.17
TOTAL ASSETS	241,329.17
LIABILITIES & EQUITY	241,329.59

Harborside Condominium Trust
Profit & Loss Budget Performance
November 2020

	Jan - Nov 20	YTD Budget	Annual Budget
Income			
Income			
Condominium Fee Income	394,264.56	405,946.00	442,850.00
Interest Income	360.33	137.50	150.00
Reserve Account Contribution	-44,000.00	-41,892.00	-45,700.00
Total Income	350,624.89	364,191.50	397,300.00
Other Income	1,378.00		
Total Income	352,002.89	364,191.50	397,300.00
Expense			
Adminstrative			
Insurance expenses - Flood	72,124.00	70,000.00	70,000.00
Insurance Expenses - Master Pol	65,478.40	64,167.00	70,000.00
Legal Expenses	0.00		
Management Fee	9,075.00	9,075.00	9,900.00
Postage & Delivery Expenses	295.30	230.00	250.00
Professional Services	366.00	9,166.67	10,000.00
Tax & Tax Preparation	900.00	1,000.00	1,000.00
Total Adminstrative	148,238.70	153,638.67	161,150.00
Bank Service Charges	15.00		
Common Services			
Cleaning Expenses	4,535.00	4,600.00	5,000.00
Extermination Expense	1,641.00	1,146.00	1,250.00
Landscape Service Expense	5,785.00	7,650.00	8,500.00
Security Expense	1,593.32	2,300.00	2,500.00
Snow Removal Expense	3,937.65	12,000.00	12,000.00
Trash Removal Expenses	15,832.00	13,750.00	15,000.00
Total Common Services	33,323.97	41,446.00	44,250.00
Docks			
Dock Contribution	5,400.00	5,400.00	5,400.00
Insurance - Dock	0.00	5,000.00	5,000.00
Total Docks	5,400.00	10,400.00	10,400.00
Maintenance / Repair			
Capital Improvement Repairs	13,500.00	27,000.00	30,000.00
D Building Egress	22,678.65	46,000.00	50,000.00
Drainage /Parking Lot (Other)	0.00	10,000.00	10,000.00
Drainage Expense	9,300.00	15,000.00	15,000.00
Maintenance & Repair Bldg B In	1,230.20		
Maintenance & Repair Expenses	21,660.09	27,500.00	30,000.00
Maintenance Repair - Bldg C	435.00		
Sea Wall Maintenance	2,049.80	20,000.00	20,000.00
Maintenance / Repair - Other	111.47		
Total Maintenance / Repair	70,965.21	145,500.00	155,000.00

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Profit & Loss Budget Performance
November 2020

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Utilities			
Electricity Expense	3,482.10	4,600.00	5,000.00
Natural Gas Expense	320.89	366.67	400.00
Telephone Conference Line Expen	0.00	91.50	100.00
Telephone Expense	12,887.63	12,375.00	13,500.00
Water & Sewer Expense	7,182.45	6,875.00	7,500.00
Total Utilities	23,873.07	24,308.17	26,500.00
Total Expense	281,815.95	375,292.84	397,300.00
Net Income	70,186.94	-11,101.34	0.00