

Harborside Condominium Trust
Balance Sheet
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Operating Account - EBSB	30,517.41
Reserve Account - EBSB	92,215.40
Total Checking/Savings	122,732.81
Accounts Receivable	
Accounts Receivable	-1,794.02
Total Accounts Receivable	-1,794.02
Total Current Assets	120,938.79
TOTAL ASSETS	120,938.79
LIABILITIES & EQUITY	120,939.21

Harborside Condominium Trust
Profit & Loss Budget Performance
December 2019

	Jan - Dec 19	Annual Budget
Income		
Income		
Carry Forward From Prev Year	80,000.00	80,000.00
Condominium Fee Income	444,569.45	442,850.00
Condominium Fee Income - Supple	9,618.74	10,000.00
Interest Income	596.32	150.00
Late Fee Income	263.00	
Settlement Income	215,000.00	215,000.00
Total Income	750,047.51	748,000.00
Other Income		
Reserve Account Contribution	56,000.00	-44,400.00
Total Income	806,047.51	703,600.00
Expense		
Adminstrative		
Insurance expenses - Flood	65,517.00	65,000.00
Insurance Expenses - Master Pol	66,621.00	66,000.00
Management Fee	9,900.00	9,900.00
Postage & Delivery Expenses	210.15	250.00
Professional Services	13,928.95	20,000.00
Tax & Tax Preparation	0.00	1,000.00
Total Adminstrative	156,177.10	162,150.00
Common Services		
Cleaning Expenses	4,245.85	5,000.00
Extermination Expense	704.00	1,250.00
Landscape Service Expense	1,680.00	8,500.00
Security Expense	1,156.00	2,250.00
Snow Removal Expense	7,766.99	12,000.00
Trash Removal Expenses	14,275.00	9,000.00
Total Common Services	29,827.84	38,000.00
Docks		
Dock Contribution	5,400.00	5,400.00
Insurance - Dock	4,730.00	5,000.00
Total Docks	10,130.00	10,400.00
Maintenance / Repair		
Capital Improvement Repairs	42,239.52	24,000.00
Drainage Expense	10,500.00	75,000.00
Maintenance & Repair Expenses	17,847.42	15,000.00
Maintenance Repair - Bldg C	366,572.83	225,000.00
Sea Wall Maintenance	142,083.91	130,000.00
Maintenance / Repair - Other	1,408.53	
Total Maintenance / Repair	580,652.21	469,000.00
Utilities		
Electricity Expense	4,310.49	5,000.00
Natural Gas Expense	347.23	300.00

Harborside Condominium Trust
Profit & Loss Budget Performance
December 2019

	Jan - Dec 19	Annual Budget
Telephone Conference Line Expen	26.00	250.00
Telephone Expense	13,461.25	11,500.00
Water & Sewer Expense	8,999.00	7,000.00
Total Utilities	27,143.97	24,050.00
Total Expense	803,931.12	703,600.00
Net Income	2,116.39	0.00