

HARBORSIDE CONDOMINIUM TRUST					
2008 PERFORMANCE					
AS OF: DECEMBER 31, 2008					
		OPERATING		VARIANCE	
		ACCOUNT		ACTUAL	
		ACTUAL	2008	VS	RESERVE
			BUDGET	BUDGET	ACCOUNT
	Balance January 1, 2008	112.30			5,632.39
REVENUE					
4000	Condominium Fee Income	151,599.00	152,580.00	981.00	0.00
4010	Assessment Income	84,147.00	0.00	0.00	86,994.00
4060	Laundry Income	0.00	0.00	0.00	0.00
4070	Insurance Claim Income	0.00	0.00	0.00	9,460.45
4100	Late Charge	276.00	0.00	(276.00)	0.00
4120	NSF Fees	10.00	0.00	(10.00)	0.00
4160	Interest Income	0.00	0.00	0.00	118.64
4990	Transfer from Reserve	10,700.00	0.00	0.00	0.00
	Transfer to Reserve	0.00	0.00	0.00	27,083.33
	Loan From Bank	0.00	0.00	0.00	160,000.00
	SUB-TOTAL REVENUE	246,732.00	152,580.00		283,656.42
	TOTAL REVENUE	246,844.30	152,580.00		289,288.81
EXPENSES					
5010	Management Fees	8,400.00	8,400.00	0.00	0.00
5110	Office Expense	1,848.12	2,000.00	151.88	45.00
5200	Maintenance & Repair	45,879.45	40,000.00	(5,879.45)	144,900.38
5230	Cleaning & Bulbs	4,801.61	4,500.00	(301.61)	0.00
5240	Landscaping	7,879.00	7,630.00	(249.00)	1,920.00
5285	Extermination	575.00	1,500.00	925.00	0.00
5300	Electricity	2,348.76	2,700.00	351.24	0.00
5305	Heating Systems	1,616.03	3,000.00	1,383.97	0.00
5310	Water & Sanitation	4,827.25	4,900.00	72.75	0.00
5315	Fire System	0.00	500.00	500.00	0.00
5320	Trash Collection	5,161.00	5,100.00	(61.00)	0.00
5325	Snow Removal	5,346.50	5,000.00	(346.50)	0.00
5330	Natural Gas	597.40	1,000.00	402.60	0.00
5340	Cable TV	4,015.00	4,800.00	785.00	0.00
5420	Interest Expense	0.00	0.00	0.00	9,128.57
5440	Legal / Consulting	3,047.00	4,000.00	953.00	1,270.00
5510	Dock Fees	5,400.00	5,400.00	0.00	0.00
5520	Insurance	32,939.56	27,000.00	(5,939.56)	0.00
5550	Taxes & Tax Preparation	127.21	150.00	22.79	0.00
9020	Reserve Contribution	24,999.99	25,000.00	0.01	0.00
	Transfer to Reserve/Operating	86,994.00	0.00	0.00	10,700.00
	Payment Of Loan	0.00	0.00	0.00	109,088.81
	TOTAL OPERATING EXP.	246,802.88	152,580.00	(7,228.88)	277,052.76
	Balance December 31, 2008	41.42			12,236.05