

Harborside Condominium Trust Profit & Loss Budget vs. Actual

	TOTAL			
	Jan - Jun	Budget	\$ Over Budget	Proposed Budget 2018
Ordinary Income/Expense				
Income				
Condominium Fee Income				
Interest Income	145.98	0.00	145.98	0.00
Condominium Fee Income - Other	237,995.85	442,850.00	-204,854.15	442,850.00
Total Condominium Fee Income	238,141.83	442,850.00	-204,708.17	442,850.00
Total Income	238,141.83	442,850.00	-204,708.17	442,850.00
Expense				
Adminstrative				
Insurance Expense - LOMA	0.00	2,500.00	-2,500.00	0.00
Insurance expenses - Flood	0.00	65,000.00	-65,000.00	65,000.00
Insurance Expenses - Master Pol	38,148.60	62,500.00	-24,351.40	62,500.00
Management Fee	4,770.00	9,550.00	-4,780.00	9,550.00
Postage & Delivery Expenses	46.53	250.00	-203.47	250.00
Professional Services	11,030.00	30,000.00	-18,970.00	25,000.00
Tax & Tax Preparation	0.00	1,000.00	-1,000.00	1,000.00
Total Adminstrative	53,995.13	170,800.00	-116,804.87	163,300.00
Common Services				
Cleaning Expenses	1,745.00	5,000.00	-3,255.00	5,000.00
Extermination Expense	176.00	1,000.00	-824.00	1,000.00
Landscape Service Expense	2,340.00	8,500.00	-6,160.00	8,500.00
Security Expense	660.00	2,000.00	-1,340.00	2,000.00
Snow Removal Expense	9,559.25	9,000.00	559.25	10,000.00
Trash Removal Expenses	3,172.18	6,000.00	-2,827.82	6,000.00
Total Common Services	17,652.43	31,500.00	-13,847.57	32,500.00
Docks				
HDC Reserve Account	5,400.00	5,400.00	0.00	5,400.00
Insurance - Dock	0.00	5,000.00	-5,000.00	5,000.00
Total Docks	5,400.00	10,400.00	-5,000.00	10,400.00
Maintenance / Repair				
B7/B8/D6 Egress Phase I	81,268.88	85,000.00	-3,731.12	0.00
Capital Improvement Repairs	34,387.48	32,550.00	1,837.48	37,600.00
Maintenance & Repair Expenses	7,826.65	25,000.00	-17,173.35	25,000.00
Sea Wall Maintenance	13,067.00	15,000.00	-1,933.00	100,000.00
Total Maintenance / Repair	136,550.01	157,550.00	-20,999.99	162,600.00
Reserve Account Contribution Ex	24,000.00	50,000.00	-26,000.00	50,000.00
Utilities				
Electricity Expense	2,737.50	5,000.00	-2,262.50	5,000.00
Natural Gas Expense	140.15	250.00	-109.85	300.00
Telephone Conference Line Expen	65.00	250.00	-185.00	250.00

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	Jan - Jun	Budget	\$ Over Budget	Proposed Budget 2018
Telephone Expense	5,565.72	10,100.00	-4,534.28	11,500.00
Water & Sewer Expense	3,180.90	7,000.00	-3,819.10	7,000.00
Total Utilities	11,689.27	22,600.00	-10,910.73	24,050.00
Total Expense	249,286.84	442,850.00	-193,563.16	442,850.00
Net Ordinary Income	-11,145.01	0.00	-11,145.01	0.00