Bart Jones <bartjonesy@gmail.com>

FW: Relief from Biggert-Waters Act

1 message

Lesley Management, Inc. <lesleymanagement@comcast.net> Wed, Oct 23, 2013 at 2:23 PM
To: Bart Jones <bartjonesy@gmail.com>

Another one for the website.

From: Michaud Bert & Liz [mailto:lizmichaud7@gmail.com]
Sent: Wednesday, October 23, 2013 1:48 PM
To: Joyce Raymond; Lord Kim
Subject: Fwd: Relief from Biggert-Waters Act

fyi
liz

Begin forwarded message:

From: "Snow, Jennifer (AGO)" <jennifer.snow@state.ma.us>
Subject: re: Relief from Biggert-Waters Act
Date: October 23, 2013 1:01:03 PM EDT
To: "lizmichaud7@gmail.com" <lizmichaud7@gmail.com>

Dear Mr. and Mrs. Michaud,
Thank you for sharing your concerns related to the recent flood insurance changes. We are working closely on these issues and appreciate the information. If I can be of any assistance or provide additional information, please feel free to contact me directly at 617-963-2516.
Sincerely,
Jennifer Snow
Insurance and Financial Services Division
Public Protection and Advocacy Bureau
Office of Attorney General Martha Coakley
One Ashburton Place, 18th Floor
Boston, MA 02108

Jennifer.Snow@state.ma.us
phone: 617-963-2516
-----Original Message-----
From: Michaud Bert & Liz [mailto:lizmichaud7@gmail.com]
Sent: Sunday, October 06, 2013 6:12 PM
To: Email Correspondence (AGO)
Subject: Relief from Biggert-Waters Act
Dear Attorney General Coakley:
We write to you seeking relief from the untenable position that the Biggert-Waters Flood Insurance Acto of 2012 has put us and fellow owners within our Residential Condominium Association in. In fact, Massachusetts wide, many water front property owners in protected

areas are similarily effected.
Our property, which is on the Marblehead Harbor waterfront, has never experienced flood damage. We are protected by a sea wall, have solid foundation, and are not exposed to the open ocean. We have owned our unit since 1993 and have never experienced any flood damage.
Our Condomium wide annual flood premium was $5,000 in 2012. In 2013, FEMA reclassified our propery from Zone C to Zone VE and the flood insurance premium increased to $46,000. Recently, our Association received an invoice for 2014 flood insurance coverage with an annual premium of over $600,000, an amount when divided by unit owners results in an annual flood insurance premium for us of over $54,000. As retirees on fixed income, this is unimaginable.
FEMA’s mapping inaccuracies, flood elevation assumptions, and methodology is flawed. However, when questioned, FEMA said their actions are in response to the Biggert-Waters legislation and they must proceed with the regulations as written unless Congress intervenes.
Please work on our behalf towards revision or a revoke of the Biggert-Waters Act Insurance Act of 2012 , an action necessary to protect this unfair reclassification of property and the resulting unfathomable increase in flood insurance.
Sincerely,
Bert and Liz Michaud