

Harborside Condominium Trust

	2012	2012	2013
	Budget	Projected Year-End	Projected
REVENUES			
A. Condominium Fees	\$ 179,000	\$ 180,125	\$ 187,325
B. Special Assessment (Loan)	50,417	46,388	58,080
TOTAL INCOME	\$ 229,417	\$ 226,513	\$ 245,405
EXPENSES			
A. Administrative			
1. Insurance Expense	\$ 32,000	\$ 32,840	\$ 36,600
2. Management Services	9,300	9,300	9,300
3. Tax & Tax Preparation	150	-	150
4. Office Expense	2,000	1,000	2,000
5. Legal	4,000	1,000	4,000
TOTAL	\$ 47,450	\$ 44,140	\$ 52,050
B. Utilities			
1. Electricity	\$ 2,700	\$ 3,058	\$ 3,100
2. Water & Sewer	4,900	5,092	7,500
3. Cable TV	5,800	5,126	5,300
4. Telephone Conference	-	1,070	1,100
5. Gas	1,000	652	1,000
TOTAL	\$ 14,400	\$ 14,998	\$ 18,000
C. Common Services			
1. Rubbish Removal	\$ 5,100	\$ 5,100	\$ 5,100
2. Snow Removal	7,000	1,175	7,000
3. Exterminating	1,500	1,500	1,500
4. Landscaping	8,500	8,500	8,500
5. Cleaning & Bulbs	5,000	4,990	5,000
6. Fire System	500	500	500
7. Docks			
Fee	5,400	5,400	5,400
Insurance	2,500	2,500	2,625
8. Heating Systems	1,000	1,000	1,000
TOTAL	\$ 36,500	\$ 30,665	\$ 36,625
D. LOAN			
1. Loan Payments	\$ 50,417	\$ 59,555	\$ 58,080
TOTAL	\$ 50,417	\$ 59,555	\$ 58,080
E. Maintenance/Repair			
1. Labor & Materials	\$ 45,000	\$ 51,200	\$ 45,000
TOTAL	\$ 45,000	\$ 51,200	\$ 45,000
F. Operational Reserves			
1. Reserve Contribution	\$ 35,650	\$ 35,650	\$ 35,650
TOTAL	\$ 35,650	\$ 35,650	\$ 35,650
TOTAL EXPENSES AND RESERVE CONTRIBUTIONS	\$ 229,417	\$ 236,208	\$ 245,405