

HARBORSIDE CONDOMINIUM TRUST

	2008	2009
<u>REVENUES</u>	<u>BUDGET</u>	<u>PROPOSED</u>
A. Condominium Fees	\$152,580	\$156,480
B. Laundry	<u>0</u>	<u>0</u>
TOTAL INCOME	\$152,580	\$156,480
<u>EXPENSES</u>		
A. Administrative		
1. Insurance	\$27,000	\$30,000
2. Management Services	8,400	9,300
3. Tax & Tax Preparation	150	150
4. Office Expense	2,000	2,000
5. Legal	<u>4,000</u>	<u>4,000</u>
TOTAL	\$41,550	\$45,450
B. Utilities		
1. Electricity	\$ 2,700	\$ 2,700
2. Water & Sewer	4,900	4,900
3. Cable TV	4,800	4,800
4. Gas	<u>1,000</u>	<u>1,000</u>
TOTAL	\$13,400	\$13,400
C. Common Services		
1. Rubbish Removal	\$ 5,100	\$ 5,100
2. Snow Removal	5,000	5,000
3. Exterminating	1,500	1,500
4. Landscaping	7,630	7,630
5. Cleaning & Bulbs	4,500	4,500
6. Fire System	500	500
7. Dock Fee	5,400	5,400
8. Heating Systems	<u>3,000</u>	<u>3,000</u>
TOTAL	\$32,630	\$32,630
D. Maintenance/Repair		
1. Labor & Materials	<u>\$40,000</u>	<u>\$40,000</u>
TOTAL	\$40,000	\$40,000
E. Operational Reserves		
1. Reserve Contribution	<u>\$25,000</u>	<u>\$25,000</u>
TOTAL	\$25,000	\$25,000
TOTAL EXPENSES AND RESERVE CONTRIBUTIONS	<u>\$152,580</u>	<u>\$156,480</u>