

HARBORSIDE CONDOMINIUM TRUST

	<u>2009</u> <u>BUDGET</u>	<u>2010</u> <u>PROJECTED</u>
<u>REVENUES</u>		
A. Condominium Fees	<u>\$159,480</u>	<u>\$164,350</u>
TOTAL INCOME	<u>\$159,480</u>	<u>\$164,350</u>
<u>EXPENSES</u>		
A. Administrative		
1. Insurance	\$30,000	\$30,000
2. Management Services	9,300	9,300
3. Tax & Tax Preparation	150	150
4. Office Expense	2,000	2,000
5. Legal	<u>4,000</u>	<u>4,000</u>
TOTAL	\$45,450	\$45,450
B. Utilities		
1. Electricity	\$2,700	\$2,700
2. Water & Sewer	4,900	4,900
3. Cable TV	4,800	4,800
4. Gas	<u>1,000</u>	<u>1,000</u>
TOTAL	\$13,400	\$13,400
C. Common Services		
1. Rubbish Removal	\$5,100	\$5,100
2. Snow Removal	5,000	5,000
3. Exterminating	1,500	1,500
4. Landscaping	7,630	8,500
5. Cleaning & Bulbs	4,000	6,000
6. Fire System	500	500
7. Docks		
Fee	5,400	5,400
Insurance	2,500	2,500
Utilities	2,000	2,000
8. Heating Systems	<u>2,000</u>	<u>2,000</u>
TOTAL	\$35,630	\$38,500
D. Maintenance/Repair		
1. Labor & Materials	<u>\$40,000</u>	<u>\$42,000</u>
TOTAL	\$40,000	\$42,000
E. Operational Reserves		
1. Reserve Contribution	<u>\$25,000</u>	<u>\$25,000</u>
TOTAL	\$25,000	\$25,000
TOTAL EXPENSES AND RESERVE CONTRIBUTIONS	<u>\$159,480</u>	<u>\$164,350</u>